

Message Text

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PAGE 01 ANKARA 08554 211523Z
ACTION EUR-12

INFO OCT-01 NEA-10 IO-13 ISO-00 CIAE-00 DODE-00 INR-07
NSAE-00 PA-01 PRS-01 SP-02 OES-07 EB-08 TRSE-00
/062 W

-----072862 211530Z /50

P R 211300Z NOV 77
FM AMEMBASSY ANKARA
TO USIA WASHDC PRIORITY
SECSTATE WASHDC 9586
INFO AMCONSUL ADANA
AMEMBASSY ATHENS
AMEMBASSY BRUSSELS
AMCONSUL ISTANBUL
AMCONSUL IZMIR
AMEMBASSY NICOSIA
AMEMBASSY PARIS
USINT BAGHDAD
USMISSION GENEVA

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USEEC, USOECD, GENEVA PASS GATT

USIA FOR IOP/M, IBS/PM, IPS/PE, IEU

E.O. 11652: N/A

TAGS: EGEN, ENRG, TU

SUBJECT: TURKEY REPORTEDLY FAILS TO PAY FOR IRAQI OIL

1. TWO REPORTS APPEARING IN TURKISH PRESS INDICATE THAT
IRAQ HAS STOPPED PUMPING CRUDE OIL THROUGH IRAQ-TURKEY
PIPELINE BECAUSE TURKEY HAS NOT PAID FOR OIL IMPORTED FOR
PAST TWO MONTHS. ENGLISH LANGUAGE DAILY NEWS (ANKARA)
NOV. 19 AND LEFTIST CUMHURIYET NOV. 21 REPORT THAT TURKEY
HAS ACCUMULATED SHORT TERM DEBT TO IRAQ OF 210-250 MILLION
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DOLLARS FOR CRUDE PURCHASES AND THAT IRAQ HAS THEREFORE HALTED
SHIPMENTS PENDING PAYMENT. CUMHURIYET ALSO REPORTS THAT TURKISH
MFA OFFICIAL HAS GONE TO BAGHDAD TO DISCUSS NEW PAYMENT AGREEMENT.

2. COMMENT: OIL, MILITARY EQUIPMENT AND CHEMICAL FERTILIZER
ARE VIRTUALLY THE ONLY IMPORTS FOR WHICH TURKEY'S CENTRAL BANK
HAS RELEASED FOREIGN EXCHANGE SINCE LAST APRIL. FAILURE TO PAY

FOR OIL WOULD INDICATE THAT TURKEY'S PAYMENTS PROBLEMS ARE INDEED REACHING CRITICAL POINT. FACT THAT OIL PAYMENTS PROBLEM HAS AGAIN ARISEN WAS CONFIRMED TO US TODAY (NOV. 21) BY VISITING AMERICAN BANKER WHO REPORTED THAT CENTRAL BANK GOVERNOR HAD JUST CONFIRMED TO HIM ESSENTIALS OF FOREGOING REPORTS. HE ALSO SAID, HOWEVER, THAT UNION BANK OF SWITZERLAND ON NOV. 19 HAD EXTENDED 150 MILLION DOLLAR CREDIT TO THE TURKISH CENTRAL BANK FOR EXPRESS PURPOSE OF FINANCING TURKISH OIL IMPORTS. TURKS, THEREFORE, MAY BE ABLE TO OVERCOME PRESENT DIFFICULTY, AT LEAST TEMPORARILY, IN RELATIVELY SHORT ORDER.

SPIERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, GOVERNMENT DEBTS, PETROLEUM PIPELINES
Control Number: n/a
Copy: SINGLE
Sent Date: 21-Nov-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ANKARA08554
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770431-0357
Format: TEL
From: ANKARA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771137/aaaabfck.tel
Line Count: 73
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 23543e15-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 11-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 513559
Secure: OPEN
Status: NATIVE
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TAGS: EGEN, ENRG, TU, IR
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Review Markings:
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